



**GP Global Ltd**

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**Continuous Professional Training for persons  
registered in the public register  
Cyprus Investment Firms**

**Limassol: 11 and 18 September 2013  
Nicosia: 25 September and 02 October 2013**

P.O. Box 59565, 4010 Limassol – CYPRUS  
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## **Continuous Professional Training for persons registered in the public register - Cyprus Investment Firms**

### **The Need**

Articles 16(1) and 16(2)(a) of the “Directive regarding the certifications of persons and the public register” (RAD 499/2012) as amended in 2013, state that:

- 16(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year that follows their registration in the public register.
- 16(2)(a) Persons registered in the public register shall be deemed to have renewed their registration when they submit to the Commission a statement of continued professional training on topics that fall within the existing legislation on the capital market, of a duration of **five (5) hours for persons registered in the public register for the basic examination** and of a duration of **ten (10) hours for persons registered in the public register for the advanced examination, for each calendar year.**

The purpose of the above provision is to ensure that, the persons registered in the public register («certified persons») are informed of the legal framework, they are obliged to comply with, when they provide/carry out investment services/activities.

### **The Aim**

To satisfy CySec’s provision, for Continuing Professional Training, enabling CIF’s employees to maintain their certification.

To expand the knowledge and competence of CIF’s employees.

To answer and solve questions participants might have in the taught syllabus. In this respect:

All instructors have several years of experience, working for different companies in different positions learned how to deal with day to day issues and are able to help you move from legislation to practice, answer questions that arise as part of everyday practice and advise you how to tackle issues as part of your daily practice

### **Course Details**

- Title:** Continuing Professional Training course for the Cyprus Investment Firms
- Dates:** Limassol – 11 and 18 September 2013  
Nicosia – 25 September and 02 October 2013
- Time:** 09:00 – 14:30
- Language:** English
- Venue:** Limassol: To be confirmed  
Nicosia: To be confirmed
- Cost:** Euro 100+VAT per participant for one 5 hour course or euro 180+VAT per participant for both courses (10 hours)



## **Additional information**

For additional information please contact us at:

Tel.: +357 25755911

Email: [gpinfo@cytanet.com.cy](mailto:gpinfo@cytanet.com.cy)

Web: <http://www.gpglobalcy.com/default.aspx?articleID=2741>

## **PRESENTERS**

All instructors have several years of experience, working for different companies in different positions learned how to deal with day to day issues and are able to help you move from legislation to practice, answer questions that arise as part of everyday practice and advise you how to tackle issues as part of your daily practice

### **George Papanicolaou**

*Managing Director GP GLOBAL LTD*

#### **Working Experience in CIFs:**

- **Limassol area Manager of a CIF**
- **Head of Brokerage of a CIF**
- **Compliance/AML Officer of a CIF**
- **General Manager of a CIF**
- **Director of a CIF**

George Papanicolaou has an MBA with specialization in Finance. He has 13-years experience in the financial industry. He worked for several years in managerial positions, Limassol area Manager, Head of Brokerage, Compliance/AML Officer, General Manager and Director in Cypriot Investment Firms. He is currently the Managing Director of GP GLOBAL LTD offering consulting services and training courses to Investment Firms, focuses in compliance & AML issues. He offered numerous courses/seminars both in Cyprus and abroad in Investment Firms Law as well as in Compliance & Anti Money Laundering. He has "ICA International Diploma in Anti Money Laundering" and he is a Member of the International Compliance Association (MICA).

### **Gabriel Styllas**

*CEO, TopFx*

#### **Working Experience in CIFs:**

- **Head of Asset Management of a CIF**
- **Head of stockbrokers of a CIF**
- **General Manager of a CIF**
- **CEO of a CIF**
- **Head of Compliance & AML Cyprus-Greece, Deutsche Bank AG**

Gabriel Styllas has a B.A Economics (Honours) with Specialisation in Accounting and Finance and an MSc in International Banking and Financial Studies. He has 18 years experience in the financial industry, both at Banking and Investment Firms (EPEY) sections. Gabriel started his career with Bank of Cyprus Factors Ltd where he worked for 4 years as a Head of the Business Division (Limassol & Paphos). He then spent 14 years in managerial positions in Investment Firms. He worked as Head of Asset Management Dept., Head of stockbrokers and General Manager. He was the Head of Compliance & AML Cyprus-Greece, Deutsche Bank AG. He is currently the CEO of TopFx. He offered numerous courses/seminars in Investment Firms Law as well as in Compliance & Anti Money Laundering.

**Time Schedule****Continuing Professional Training course for the Cyprus Investment Firms****DAY 1****Date: 11 September 2013 – Limassol  
25 September 2013 - Nicosia**

A/A	Time		Duration	Time Schedule	Instructor
	From	To	(hours)		
1	09:00	10:00	1,00	<b>Establishing and implementing procedures for the recruitment of persons employed by a CIF</b> <ul style="list-style-type: none"> <li>• Relevant articles of the Law/Directives</li> <li>• Stages of CySec assessment of person's employed by a CIF</li> <li>• Analysis of required qualification for each CIF position</li> <li>• Recruitment procedure to comply with CySec's guideline.</li> <li>• Sample Employment and character reference letter</li> </ul>	George Papanicolaou
	<b>10:00</b>	<b>10:15</b>	<b>0,25</b>	<b>Break</b>	
2	10:15	11:45	1,50	<b>Provision of services by a CIF and IF to other member states and/or third countries</b> <ul style="list-style-type: none"> <li>• Passport</li> <li>• Single Passport for CIFs - Single Passport for other IFs</li> <li>• Establishment of a branch</li> <li>• Establishment of a CIF branch in the Republic</li> <li>• Establishment of a CIF branch in another member state or and a third country</li> <li>• Establishment of a branch in the Republic by a member state IF</li> <li>• Supervisory authorities (CySec and MS supervisory authority)</li> <li>• Establishment of a branch in the Republic by a third country IF</li> <li>• Freedom to provide investment and ancillary services or and perform investment activities by a CIF in another member state or and a third country</li> <li>• Freedom to provide investment and ancillary services or and perform investment activities in the Republic by a member state IF</li> </ul>	Gabriel Styllas
	<b>11:45</b>	<b>12:00</b>	<b>0,25</b>	<b>Break</b>	



3	12:00	14:30	2,50	<p><b>The Prevention and suppression of Money Laundering and Terrorist Financing Laws of 2007 and 2010 (KYC / CDD)</b></p> <ul style="list-style-type: none"> <li>• Application of customer due diligence and identification procedures</li> <li>• Ways of application of customer due diligence and identification procedures</li> <li>• When to apply customer due diligence and identification procedures</li> <li>• Simplified customer due diligence and identification procedures</li> <li>• Enhanced due diligence measures</li> <li>• Record keeping</li> <li>• Customers' acceptance policy</li> <li>• Application of appropriate measures and procedures on a risk Based Approach</li> <li>• Customers identification and due diligence procedures</li> <li>• High Risk Customers</li> <li>• Specific customers identification issues</li> </ul>	George Papanicolaou
<b>Duration of Training</b>			<b>5,00</b>		

### Continuing Professional Training course for the Cyprus Investment Firms

#### DAY 2

**Date: 18 September 2013 – Limassol**  
**02 October 2013 - Nicosia**

A/A	Time		Duration (hours)	Time Schedule	Instructor
	From	To			
1	09:00	10:30	1,50	<p><b>Appropriateness and Suitability Test</b></p> <ul style="list-style-type: none"> <li>• Relevant provisions of the Law</li> <li>• What is appropriateness testing and when is it to be carried out</li> <li>• What is suitability testing and when is it to be carried out</li> <li>• What is the difference between suitability testing and appropriateness testing?</li> <li>• Suitability Assessment</li> </ul>	George Papanicolaou
	<b>10:30</b>	<b>10:45</b>	<b>0,25</b>	<b>Break</b>	
2	10:45	12:15	1,50	<p><b>Continuous CIF obligations</b></p> <ul style="list-style-type: none"> <li>• Continuous CIF obligations</li> <li>• Notification of information to CYSEC with specific deadlines. NO CYSEC authorization or approval is required</li> <li>• Notification of information to CYSEC without specific deadlines. NO CYSEC authorization or</li> </ul>	Gabriel Styllas

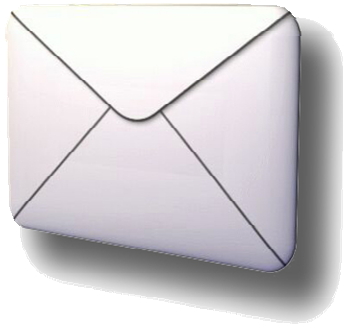


				approval is required <ul style="list-style-type: none"> <li>• Notification of information to CYSEC which require CYSEC’s authorization or approval</li> <li>• Clarification of the term “material change”</li> </ul>	
	12:15	12:30	0,25	<b>Break</b>	
3	12:30	14:30	2,00	<b>The Prevention and suppression of Money Laundering and Terrorist Financing Laws of 2007 and 2010</b> <ul style="list-style-type: none"> <li>• Definition of Money laundering</li> <li>• Stages of Money Laundering</li> <li>• Money Laundering Methods</li> <li>• Money Laundering Case studies</li> </ul>	George Papanicolaou
<b>Duration of Training</b>			<b>5,00</b>		



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**Continuous Professional Training of the persons registered in the public register  
 Cyprus Investment Firms**

**REGISTRATION FORM**

<b>VENUE</b>	<input type="checkbox"/>	LIMASSOL	11 September – 18 September / 2013
	<input type="checkbox"/>	NICOSIA	25 September – 2 October / 2013

**Limassol**

**Nicosia**

**Course Options:**

<input type="checkbox"/>	11 September 2013
<input type="checkbox"/>	18 September 2013

<input type="checkbox"/>	25 September 2013
<input type="checkbox"/>	02 October 2013

**COMPANY DETAILS**

Company Name:		Fax:	
Contact Person:		Email:	
Telephone:		Website:	
Address:			

**PARTICIPANTS INFORMATION**

	Name	Surname	Email	Mobile No.
1.				
2.				
3.				
4.				
5.				

Invoices are issued upon registration and they are due payable at least 7 days prior to the beginning of each course. We consider that by signing this form, you commit in setting the invoice for the seminar.

**Cancellation policy:** The course will run subject to a minimum number of participants and GP GLOBAL LTD shall not bear any responsibility and/or liability for any damages to the participants due to course(s) cancellation.

- 100% refund in case of cancellation of the course by GP GLOBAL LTD
- 50% refund for cancellations received in writing by 7 days prior to the beginning of each course

**Personal Data protection:** All information and contact details that we received will be used only for the purpose for informing you for future evens or providing information which might be of interest to you. Your personal data will never be given to other companies for any purposes. If you DO NOT like to receive information from our company please tick the box here:

**Please complete Registration Form and send to:  
 Fax +357-25755660 or email to gpinfo@cytanet.com.cy**

<http://www.gpglobalcy.com/default.aspx?articleID=2741>

Date: \_\_\_\_\_

Signature \_\_\_\_\_